

Our Rates & Service Charges



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“Our Rates & Service Charges” explains current terms, rates and service charges applicable to the share/savings, checking and certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

Rates for Share/Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Charge	Dividends Compounded & Credited	Dividend Period
01/09/2024							
Share Savings							
Primary Shares	0.15%	0.15%	\$5.00	\$5.00			
Reserve Shares	0.15%	0.15%					
Growth Shares	0.15%	0.15%					
Christmas Club	0.15%	0.15%		\$100.00			
Youth Account	0.15%	0.15%					
Right Start Young Adult	0.25%	0.25%					
Money Market							
\$25,000 and over	1.00%	1.00%					
\$10,000 to \$24,999.99	0.85%	0.85%					
\$2,500 to \$9,999.99	0.75%	0.75%					
\$100 to \$2,499.99	0.15%	0.15%					
Platinum Plus Account							
\$25,000 and over	1.00%	1.00%					
\$3,000 to \$24,999.99	0.90%	0.90%					
\$1.00 to \$2,999.99	0.15%	0.15%					
IRA Premium Money Market	1.15%	1.16%					
Checking							
Draft Checking	0.05%	0.05%		\$100.00			
Bonus Checking	2.99%	3.04%					
Escrow							
Insurance Escrow	0.15%	0.15%		\$100.00			
Mortgage Escrow	0.15%	0.15%					
Certificate – CD Gold							
3 month	1.50%	1.51%					
6 month	1.55%	1.56%					
9 month	1.70%	1.71%					
1 year	2.00%	2.02%	\$500	\$500			
2 year	2.25%	2.27%					
3 year	2.35%	2.38%					
4 year	2.45%	2.48%					
5 year	2.55%	2.58%					
Certificate – IRA							
3 month	1.50%	1.51%					
6 month	1.55%	1.56%					
9 month	1.70%	1.71%					
1 year	2.00%	2.02%	\$500	\$500			
2 year	2.25%	2.27%					
3 year	2.35%	2.38%					
4 year	2.45%	2.48%					
5 year	2.55%	2.58%					

Explanation of Rates & Service Charges

As explained in the MSA, the "Our Rates & Service Charges" applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are identified above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. Savings accounts are Tiered Rate Accounts. For Savings Accounts, the specified Dividend Rate for a tier will apply only to the portion of the account balance that is within that tier. The range of Annual Percentage Yield(s), which vary depending on the balance in the account, are shown for each tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate Accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to start each account and earn the stated Annual Percentage Yield is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

6. Account Limitations

For a Christmas Club account, the entire balance will be paid to you by check or transferred to another account of yours on or after October 1 and the account will remain open. If any withdrawal is made from this account before the end of the club term, then the account will be terminated and pay you the full balance. You may make transfers or withdrawals in the first seven (7) days the account is open without restriction. For Escrow Club Accounts, withdrawals are allowed only for payment of property taxes and insurance.

7. Certificate Account Features

a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

1) Amount of Penalty. The penalty will equal 180 days' dividends on the amount withdrawn, except that the penalty on withdrawals within the first seven days of the account will equal 7 days' dividends on the amount withdrawn.

2) How the Penalty Works. The penalty is calculated on the amount of early withdrawal; however, if the account balance falls below the minimum required balance, the account will be terminated and the penalty calculated on the entire balance. If earned dividends have previously been withdrawn, the penalty will be deducted from the principal balance.

3) Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an owner on an account dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Our Service Charges

ATM, Debit & Visa Cards

Hot Card	\$10.00
Overdraw	\$25.00
Visa Card Rush Order	\$17.25
ATM/Debit Card Rush Order	\$30.00
(2 day/card only)	
ATM Transactions & Inquiries	
General Member (3 free per month)	\$1.50
3 Star Member (6 free per month)	\$1.50
5 Star Member (9 free per month)	\$1.00
Replacement ATM Card/PIN	\$3.50
Visa Gift Card – General Member	\$5.00
Visa Gift Card – 5 Star Member	\$3.50
International Transaction Fee	1% of transaction amount
<i>This fee applies to any debit card transaction made at a location in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States.</i>	

Checking ACH

Overdraft (Non-Sufficient Funds)*	\$25.00/presentation
<i>*An NSF service charge is assessed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentation against insufficient funds will result in a separate service charge.</i>	
Overdraft Transfer	\$3.00
Account Reconciliation/Research (per hour)	\$25.00
Starter Checks (minimum 4)	\$2.50
Re-Open Account	\$20.00
Uncollected Funds Fee	\$25.00
Stop Payment	
General Member	\$20.00
5 Star Member	\$10.00
Checking Exceptions (per item)	\$5.00
Reg. D Excessive Transfer Fee	\$5.00

General

NADA Book Look-Up	\$3.00
Skip-A-Payment Fee (1 per year per loan)	\$35.00
Membership Fee (upon opening account)	\$0.25
Dormant Account Fee (under \$100/per month)	\$5.00
Business Checking Account (per month)	\$5.00
Account Closed Within 6 Months	\$10.00
Return Item	\$15.00
Notary Service	
Member	N/C
Non-Member	\$10.00
Legal Service (other charges may apply)	\$50.00
Escheat Fee	\$50.00
Wire Transfer Fee (in or out)	\$20.00
Wire Transfer Fee (in or out) – 5 Star Member	\$10.00
Foreign Wire Fee	\$30.00
Statement & Account History Copies (per page)	\$1.00
Money Order	
General Member	\$2.00
5 Star Member	\$1.00
Cashier's Check	
General Member	\$3.00
5 Star Member	\$2.00
Copy of Cleared Check	\$4.00
Mail Receipt/Checks	\$.50
Postal Address Correction (per piece)	\$2.00
Check Cashing Fee	\$3.00
Coin Counter Fee	
5 Star Member	Free
3 Star Member	3% of Deposit
1 Star Member	5% of Deposit
Business Account	5% of Deposit
Non-Member	10% of Deposit